

Platinum Award: Supplier recognition and awards

Suppliers across Raytheon Technologies are eligible to participate in the Performance+ recognition process consisting of two award types:



Overview

- Awarded on an **ongoing basis** for the highest levels of performance across Raytheon Technologies.

- Modeled on the heritage UTC's Supplier Gold, criteria based on OTD, PPM/Escapes, Supplier Health Assessment (SHA) and Market Feedback Analysis (MFA).

- Supplier nominations reviewed at BU SC and Quality VP levels.



Performance criteria

- Product suppliers:
 - On-time delivery** 100%
 - Quality** 100% or 0 PPM or escapes
 - MFA** ≥ 6.0
 - SHA** $\geq 80\%$ in each of the four categories and pass all Platinum questions

- Nonproduct suppliers: Under evaluation

Launched in September 2021 (product).